

Dormant Account Acknowledgement Form

The Massachusetts Abandoned Property Law (M.G.L. c. 200A) requires all financial institutions to review their records to determine if they are in possession of funds that have gone unclaimed and dormant for a period of three (3) years or more.

Our records indicate your Stoneham Municipal Employees Federal Credit Union account has been inactive for the past three (3) years and is now dormant.

We encourage you to reactivate your account and maximize the value of your membership.

REACTIVATING YOUR ACCOUNT IS EASY

To remove the dormancy status, perform any one of the following:

- Make a deposit into your account
- Authorize Direct Deposit from external sources such as payroll or social security
- Make a withdrawal from your account OR,
- Complete and sign the acknowledgement below and return it to the credit union.

YOUR RESPONSE IS REQUIRED

If we do not hear from you before October 31, 2025 your account will be assessed a \$50 Abandoned Property Fee and any remaining funds will be sent to the Commonwealth of Massachusetts. If you have any questions, please feel free to call us at 781-438-3959.

PLEASE RETURN THIS FORM IN THE ENCLOSED ENVELOPE AT YOUR EARLIEST CONVENIENCE

I am aware that my_account has been inactive for the past three years and I would request that this account be activated and remain on deposit at Stoneham Municipal Employees Federal Credit Union.